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Fixing Irrevocable Trusts That No Longer Benefit Their Beneficiaries

Private Wealth Services attorneys Eric Mann and Kathryn Kaler recently authored the article "Fixing Irrevocable Trusts That No Longer Benefit Their Beneficiaries." This is the second installment in a series of Trusts and Estates Attorney Analysis columns authored by NGE attorneys and published by Thomson Reuters Westlaw each quarter. In the article, Eric and Kathryn discuss how decanting statutes provide trustees with the authority to amend or modify the terms of an irrevocable trust, thereby avoiding the costly and time-consuming process of obtaining court approval.

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