

Eric N. Mann

Partner | Private Wealth

OVERVIEW

Eric builds sophisticated estate planning strategies for families and individuals, including business owners and executives. He also counsels clients on the legal and business implications of major life events, including premarital planning, relocating to a new jurisdiction, appointing short-term guardians for vacationing relatives and loved ones and designating agents for health care decisions.

Eric represents clients spanning numerous industries and backgrounds, including traders, doctors, professional athletes, real estate developers, private equity firms, manufacturers, movie producers and others. A certified public accountant, he creates comprehensive approaches to protect and add value to his clients' varied business and personal interests, including designing succession plans that enable wealth and leadership to flow from one generation to another in a seamless and tax-efficient manner.

While in law school in 1995, Eric authored an amended section of the Illinois Probate Act of 1975 to expand the authority of a guardian to make gifts to and establish estate planning documents for special needs adults. The section also benefits those with special needs by directing guardians to investigate and pursue a ward's eligibility for governmental benefits.

Clients benefit from Eric's aptitude for developing holistic yet flexible and practical solutions for reaching their long-term objectives. They rely on him as a valued advisor whose expansive mindset incorporates their estate planning, business interests, personal matters, tax minimization,



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EDUCATION

Chicago-Kent College of Law (J.D., 1996)

University of Illinois at Urbana-Champaign (B.S., 1993), with highest honor

ADMISSIONS

Illinois

charitable endeavors, insurance needs and more – the dynamics essential to their overall well-being and success.

EXPERIENCE

- Preparation, administration and construction of wills and trusts, including revocable trusts, irrevocable life insurance trusts, dynasty trusts, minors' trusts, grantor retained annuity trusts, qualified personal residence trusts, spousal access trusts, charitable lead annuity trusts, wholly charitable trusts and foreign and domestic asset protection trusts.
- Structuring tax-advantageous solutions for transferring wealth and closely held business interests to younger generations while protecting assets from the claims of future creditors (including spouses of descendants in the event of divorce), such as sales to intentionally defective grantor trusts, traditional and reverse partnership freezes, intra-family loans and complex life insurance planning.
- Formation and reorganization of closely held corporations, partnerships, limited liability companies, private trust companies and charitable gifting structures, such as private foundations and supporting organizations.
- Assistance in tax and non-tax compliance work, including the review of federal and state income tax returns and financial statements for closely held corporations, partnerships and limited liability companies; NAIC annual statements for life insurance companies; fiduciary accountings and tax returns for domestic trusts; and income, gift, estate and generation-skipping transfer tax returns for individuals.
- Administering all aspects of income, gift and estate tax and audit controversy matters before the Internal Revenue Service and local tax authorities, including the submission of private letter ruling requests.
- Handling all aspects of probate administration, including dispute resolution.

RECOGNITIONS

- *Chambers High Net Worth*, recommended in "Private Wealth Law," 2018-2020
- *The Best Lawyers in America*, recommended in "Trusts and Estates" since 2025

NEWS & INSIGHTS

August 15, 2024 Firm News

60 Neal Gerber Eisenberg Attorneys Included in 2025 *Best Lawyers In America*

December 15, 2023 Publication

Nuances of Planned Giving Programs

November 30, 2023 Publication

Client Alert: 2024 Inflation Adjustments That Impact Current Estate Planning Opportunities

September 19, 2023 Publication

Unlocking the Mystery Behind IRS Review of Claims for Charitable Deductions in Art

June 21, 2023 Publication

IRS Confirms That Completed Gifts to Grantor Trusts Are Not Eligible for Section 1014 Step-up

04.07.23 Publication

Amending Your Revocable Trust? Proceed With Caution!

04.06.23 Publication

Eric Mann Authors Article "QPRT: A 'Heads You Win, Tails You Break Even' Proposition for Clients" in *Financial Planning*

02.21.23 In The Media

Eric Mann Quoted in Business Insider Article on Charitable Remainder Trusts

November 28, 2022 Publication

Client Alert: Leveraging QPRTs in a High Interest Rate Environment

October 19, 2022 Publication

Why the Jurisdiction of Choice for Trust Planning with Digital Assets Has to Be Wyoming

August 15, 2022 In The Media

Eric Mann Quoted in *Business Insider* Article on GRATs and Taking Advantage of Expiring Tax Cuts

July 26, 2022 In The Media

Charitable Deductions: Donating Cryptocurrency and NFTs for Tax Purposes

July 21, 2022 Firm News

Neal Gerber Eisenberg Private Wealth Practice Group and Larry Richman Ranked in *Chambers High Net Worth* 2022

May 26, 2022 Firm News

NGE Successfully Obtains 501(c)(3) Tax-Exempt Status for Ukraine TrustChain

May 2, 2022 Firm News

Neal Gerber Eisenberg Selected As Finalist in the Family Wealth Report Awards 2022

04.29.22 Publication

GRAT Planning with Crypto: Volatile Relationship Or Match Made in Heaven?

04.20.22 In The Media

Eric Mann Quoted in *Business Insider* on Graegin Loans for Estate Taxes

March 1, 2022 Publication

Navigating IRS's Guidance on Short-Term Rental Taxes



February 2, 2022 Publication

Fixing Irrevocable Trusts That No Longer Benefit Their Beneficiaries

January 18, 2022 Publication

Client Alert: IRS Concludes Many Airbnb-Style Rental Arrangements Are Subject to Self-Employment Tax

November 15, 2021 Publication

ACE Act: Legislation Would Significantly Affect Donor-Advised Funds

May 6, 2021 Firm News

Neal Gerber Eisenberg Named Legal Team of the Year by the *Family Wealth Report* Awards

April 6, 2021 Publication

Client Alert: Deadline for Filing Extensions on Gift Tax Returns Is April 15

March 12, 2021 Video

GRAT Trusts

July 9, 2020 Firm News

Neal Gerber Eisenberg Private Wealth Practice Group and Three Attorneys Ranked in the *Chambers High Net Worth* 2020 Edition

May 22, 2020 Event

Crain's Content Studio: Wealth Management: Staying the Course

July 12, 2019 Firm News

Neal Gerber Eisenberg Private Wealth Practice Group and Three Attorneys Ranked in the *Chambers High Net Worth* 2019 Edition

June 27, 2019 Publication

Client Alert: U.S. Supreme Court Rejects State Attempt to Tax Undistributed Income of a Trust Based Solely on Trust Beneficiaries Residing in the State

July 27, 2018 Publication

Client Alert: Maximizing Deductions Through Prepayment of Real Property Taxes Before Potential Tax Law Changes

July 27, 2018 Publication

Important Estate Tax Changes Effective January 1, 2010

July 26, 2018 Publication

Are You Ready to Defer Taxes with the New Illinois QTIP Trust?

July 20, 2018 Firm News

Neal Gerber Eisenberg Secures Ranking of Private Wealth Services Practice Group and Three Attorneys in the *Chambers High Net Worth* 2018 Edition